

**ANKARA YILDIRIM BEYAZIT UNIVERSITY – DEPARTMENT OF MANAGEMENT  
COURSE SYLLABUS**

Course Code	Course Title	Course Type	ECTS Credits	Prerequisite Information	Date of Preparation
BF307	CORPORATE FINANCE	Compulsory/ Elective	5	-	September 2025
<b>Instructor of the Course &amp; E-Mail Address</b>	Assoc. Prof. Dr. Merve Karacaer / mervekaracaer@aybu.edu.tr				
<b>Office Hours &amp; Office Room</b>	Tuesday 12.30-13.00 Wednesday 12.30-13.00				
<b>Course Content and Objectives</b>	This course provides a comprehensive understanding of the fundamental principles of corporate finance and their applications in managerial decision-making. The content focuses on the valuation of financial assets and liabilities, investment decision criteria, and the relationship between risk and return. Students will learn how financial managers make investment, financing, and payout decisions under various market conditions. The course also covers topics such as the time value of money, capital budgeting, capital structure, dividend policy, and risk management. The primary objective is to develop students' ability to apply financial theories and quantitative techniques to real-world corporate and investment decisions.				
<b>Textbook(s)</b>	Berk, J., & DeMarzo, P. (2023). <i>Corporate Finance</i> (Global Edition, 6th Edition). Pearson Education Limited.				
<b>Teaching Methods and Techniques</b>	The course will be conducted through lectures, interactive discussions, and in-class problem-solving exercises supported by visual and digital materials. Students are expected to actively participate during lectures and discussions. MyFinanceLab and textbook-based practice questions will be used to reinforce theoretical knowledge with quantitative applications. Assessment will be based on a midterm and a final exam				
<b>Course Learning Outcomes</b>	1	Define the fundamental concepts of corporate finance, including value creation, risk, return, and capital structure			
	2	Explain the principles of valuation and their applications to stocks, bonds, and investment projects.			
	3	Apply the time value of money and discounted cash flow techniques to financial decision-making.			
	4	Analyze the relationship between risk and return and interpret the use of models such as CAPM in estimating the cost of capital.			
	5	Evaluate investment projects using capital budgeting techniques and identify optimal financing choices under different market conditions.			
	6	Compare and assess corporate financing policies, including dividend and payout decisions, and their impact on firm value.			
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<b>Program Outcomes Contributed by the Course</b>	This course contributes to the following program outcomes: P1, P2, P5, P6, P7, P9, and P10				
	<b>Program Outcomes (PO)</b>				
	P1	Graduates have up-to-date conceptual and practical knowledge in the field of business administration.			
	P2	Graduates can design solutions to organizational and managerial problems by using conceptual, practical, and methodological skills acquired in the program.			
	P3	Graduates have the ability to develop new ideas and demonstrate entrepreneurial skills.			
	P4	Graduates can write and speak English fluently.			
P5	Graduates can effectively use information technologies such as word processors,				

		spreadsheet software, and database management programs.	
	P6	Graduates have an awareness of ethical issues and understand how business decisions affect those involved in making such decisions.	
	P7	Graduates have knowledge of the laws, regulations, and ethical codes related to their field of study.	
	P8	Graduates are open-minded and actively combat all kinds of discrimination in the workplace and business environment.	
	P9	Graduates have knowledge about fundamental environmental and social issues.	
	P10	Graduates understand the relationship between business issues and globalization.	
<b>Contribution of the Course to Field Instruction</b>	This course makes a significant contribution to the field of Business Administration by providing students with a solid understanding of financial decision-making and corporate value creation. It enhances students' ability to analyze investment projects, evaluate financial performance, and determine optimal capital structures in a global business environment. By integrating theoretical and quantitative approaches, the course strengthens analytical thinking, ethical awareness, and strategic decision-making skills that are essential for professionals in finance and corporate management.		
<b>Topics Covered in the Course</b>	1. Week	The Corporation and the Role of Financial Management	
	2. Week	Introduction to Financial Statement Analysis	
	3. Week	Financial Decision-Making and the Law of One Price	
	4. Week	Interest Rates and Valuation of Cash Flows	
	5. Week	Investment Decision Rules and Capital Budgeting	
	6. Week	Investment Decision Rules and Capital Budgeting (cont)	
	7. Week	Fundamentals of Capital Budgeting	
	8. Week	Midterm Week	
	9. Week	Capital Markets and the Pricing of Risk	
	10. Week	Optimal Portfolio Choice and the Capital Asset Pricing Model (CAPM)	
	11. Week	Estimating the Cost of Capital and Modigliani–Miller Theorem	
	12. Week	Payout Policy and Financial Modeling	
	13. Week	Case Study on Valuation and General Review	
	14. Week	General Review and Course Evaluation	
<b>Course Evaluation Criteria</b>	<b>In-Term Studies</b>	<b>Quantity</b>	<b>Percentage %</b>
	Mid-terms	1	40%
	Quizzes	N/A	%
	Assignments	N/A	%
	Attendance	1	0%
	Practice	N/A	%
	Project	N/A	%
	Final examination	1	60%
	<b>Total</b>		<b>100%</b>
<b>Disability Policy</b>	If you have a documented disability (e.g., visual, hearing, or physical impairment, etc.) that may influence your performance in this course, it is recommended to meet with the Business School AYBU ( <a href="https://aybu.edu.tr/engelsiz/content_list-327-yildirim-beyazit-universitesi-engelsiz-universite-birimi-yonergesi.html">https://aybu.edu.tr/engelsiz/content_list-327-yildirim-beyazit-universitesi-engelsiz-universite-birimi-yonergesi.html</a> ) to arrange for reasonable conditions (such as accommodation, etc.) to ensure an equitable opportunity to meet all the requirements of this course. You may also contact the local authority of the Faculty of Humanities and Social Sciences. You should communicate your needs to the course instructor as soon as possible to ensure that any course needs concerning exams, lecture materials, etc. are met.		