

**ANKARA YILDIRIM BEYAZIT UNIVERSITY – DEPARTMENT OF ECONOMICS
COURSE SYLLABUS**

Course Code	Course Title	Course Type	ECTS Credits	Prerequisite Information	Date of Preparation
ECON101	Introduction to Economics I	Compulsory	5	-	01.09.2025
Instructor of the Course & E-Mail Address	Assoc. Dr. Koray Göksal & kgoksal@aybu.edu.tr				
Office Hours & Office Room	Monday, 13:00 - 14:00 (B333)				
Course Content and Objectives	This course is a one-semester introductory level course in microeconomics. This course will provide you with the introduction of many topics in modern microeconomics. After studying supply and demand, consumer's and firm's behaviors will be introduced in perfectly competitive market; and equilibrium in such a market will be discussed. When notions of perfectly competitive markets are captured, market imperfections and noncompetitive markets will be studied. The course aims to provide the students with an understanding of the key features of microeconomics and how these features can be analyzed in a simple framework using economic theory.				
Textbook(s)	Case Karl E., Fair Ray C. and Sharon M. Oster, <i>Principles of Economics</i> , 12 th or 13 th ed. Pearson				
Teaching Methods and Techniques	The course will be conducted through a combination of lectures, recitation sessions, and interactive discussions that integrate theoretical instruction with practical problem-solving. Students will engage in online quizzes, case analyses, and independent readings to reinforce understanding and apply microeconomic concepts to real-world contexts.				
Course Learning Outcomes	1	Explaining the fundamental concepts and methods of microeconomics, including scarcity, opportunity cost, and the role of economic models in analyzing real-world issues.			
	2	Analyzing how supply and demand interact to determine market equilibrium, and evaluate the effects of government interventions such as taxes, price controls, and subsidies.			
	3	Interpreting and applying the concept of elasticity to assess how consumers and producers respond to changes in prices and other market variables.			
	4	Examining consumer behavior and decision-making, using utility theory to explain how individuals allocate limited resources to maximize satisfaction.			
	5	Evaluating firm behavior and production decisions, distinguishing between short-run and long-run cost structures and their implications for output and pricing.			
	6	Comparing market structures, including perfect competition and monopoly, and assessing how these structures influence efficiency, prices, and welfare outcomes.			
Program Outcomes Contributed by the Course	Program Outcomes (PO)				
	PO1	Ability to explain the concepts and theories used in micro and macroeconomic disciplines			
	PO2	Ability to reach advanced conceptual, theoretical and empirical knowledge in economics discipline and its branches using up-date academic resources, and ability to process this knowledge			
	PO4	Ability to follow and interpret national and international economic indicators and developments.			
Contribution of the Course to Field Instruction	The students can more objectively start making a critique of competing views about economic policies, especially in the context of a market-oriented economy.				

Topics Covered in the Course	1. Week	The Scope and Method of Economics
	2. Week	The Economic Problem: Scarcity and Choice
	3. Week	Demand, Supply, and Market Equilibrium
	4. Week	Demand, Supply, and Market Equilibrium
	5. Week	Demand and Supply Applications
	6. Week	Elasticity
	7. Week	Household Behavior and Consumer Choice
	8. Week	Midterm Week
	9. Week	The Production Process: The Behavior of Profit-Maximizing Firms
	10. Week	Short-run Costs and Output Decisions
	11. Week	Short-run Costs and Output Decisions
	12. Week	Long-run Costs and Output Decisions
	13. Week	Input Demand
	14. Week	Monopoly and Antitrust Policy
	15. Week	Oligopoly

Course Evaluation Criteria	In-Term Studies	Quantity	Percentage %
	Mid-terms	1	35%
	Quizzes	4	20%
	Assignments		%
	Attendance		%
	Practice		%
	Project		%
	Final examination	1	45%
	Total		100%

Disability Policy	<p>If you have a documented disability (e.g., visual, hearing, or physical impairment, etc.) that may influence your performance in this course, it is recommended to meet with the Engelsiz AYBU (https://aybu.edu.tr/engelsiz/content_list-327-yildirim-beyazit-universitesi-engelsiz-universite-birimi-yonergesi.html) to arrange for reasonable conditions (such as accommodation, etc.) to ensure an equitable opportunity to meet all the requirements of this course. You may also contact the local authority of the Faculty of Political Sciences. You should communicate your needs to the course instructor as soon as possible to ensure that any course needs concerning exams, lecture materials, etc. are met.</p>
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