

**ANKARA YILDIRIM BEYAZIT UNIVERSITY – DEPARTMENT OF ECONOMICS  
COURSE SYLLABUS**

Course Code	Course Title	Course Type	ECTS Credits	Prerequisite Information	Date of Preparation
ECON 303	Monetary Theory and Policy	Compulsory	6	-	08.09.2025
<b>Instructor of the Course &amp; E-Mail Address</b>	Assoc. Prof. Önder ÖZGÜR & <a href="mailto:oozgur@aybu.edu.tr">oozgur@aybu.edu.tr</a>				
<b>Office Hours &amp; Office Room</b>	Thursdays 10.00-12.00 / B320				
<b>Course Content and Objectives</b>	The objective of this course is to familiarize the students with the main concepts of monetary economics. This course builds on the typically intermediate macro-economic content and allows students to gain advanced insights into monetary economics including current and historical monetary theory, central bank and monetary policy. This course discusses the nature of financial markets and institutions, functions of money, monetary theories, the role of central banks and the conduct of monetary policy.				
<b>Textbook(s)</b>	<p>Main Book:</p> <p>Monetary Theory and Policy, Editors: Prof. Dr. Erdem BAŞÇI, Prof. Dr. Bilge Kağan ÖZDEMİR, T.C. Anadolu University Publication No: 4364. (You can reach the book as an open source by logging in to the link: <a href="https://ddp.anadolu.edu.tr/#/course/IKT317U">https://ddp.anadolu.edu.tr/#/course/IKT317U</a>)</p> <p>Auxiliary Book:</p> <p>Economics of Money, Banking and Financial Markets, Frederic S. Mishkin, Global Edition, 12/E, 2019, Pearson (Any recent edition is also valid.)</p>				
<b>Teaching Methods and Techniques</b>	This course will be taught through 3 hours of classroom teaching. The students will be required to read and analyze economic news during classes with the objective to use the learned material in analyzing real world situations. The class discussions will include news and articles from newspapers.				
<b>Course Learning Outcomes</b>	1	Ability to explain the concepts and theories used in macroeconomics			
	2	Ability to reach advanced conceptual, theoretical and empirical knowledge in economics discipline			
	3	To learn main monetary policy concepts and interpret monetary policy decisions of central banks			
	4				
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<b>Program Outcomes Contributed by the Course</b>	<b>Program Outcomes (PO)</b>				
	P01	Ability to explain the concepts and theories used in micro and macroeconomic disciplines			
	P02	Ability to reach advanced conceptual, theoretical and empirical knowledge in economics discipline and its branches using up-date academic resources, and ability to process this knowledge			
	P03	Ability to collect data, conduct analysis, make scientific evaluations and suggest policy implications using economic research methods			
	P05	Ability to apply mathematical, statistical and econometric analysis tools to economic problems			
P04	Ability to follow and interpret national and international economic indicators and developments				

<b>Contribution of the Course to Field Instruction</b>	The students will be able to have knowledge of different advanced theoretical approaches and practical applications supported by textbooks containing up-to-date information in the field of monetary theory and policy.		
<b>Topics Covered in the Course</b>	1. Week	Introduction to Money, Banking, Financial Markets and Financial System	
	2. Week	Money, Inflation and Money Demand	
	3. Week	Money, Inflation and Money Demand	
	4. Week	Money and Money Supply	
	5. Week	Money and Money Supply	
	6. Week	Monetary Policy Operating Framework and Transmission Mechanisms	
	7. Week	Monetary Policy Operating Framework and Transmission Mechanisms	
	8. Week	Midterm Week	
	9. Week	Central Bank Balance Sheet, Monetary Policy Tools and Liquidity	
	10. Week	Central Bank Balance Sheet, Monetary Policy Tools and Liquidity	
	11. Week	Objectives of Monetary Policy, Fiscal-Monetary Policy Nexus, Monetary Policy Regimes	
	12. Week	Objectives of Monetary Policy, Fiscal-Monetary Policy Nexus, Monetary Policy Regimes	
	13. Week	Open Economy Monetary Economics	
	14. Week	Case Studies on Monetary Policy I	
	15. Week	Case Studies on Monetary Policy II	
<b>Course Evaluation Criteria</b>	<b>In-Term Studies</b>	<b>Quantity</b>	<b>Percentage %</b>
	Mid-terms	1	%40
	Quizzes		%
	Assignments		%
	Attendance		%
	Practice		%
	Project		%
	Final examination	1	%60
	<b>Total</b>		<b>100%</b>
<b>Disability Policy</b>	If you have a documented disability (e.g., visual, hearing, or physical impairment, etc.) that may influence your performance in this course, it is recommended to meet with the Engelsiz AYBU ( <a href="https://aybu.edu.tr/engelsiz/content_list-327-yildirim-beyazit-universitesi-engelsiz-universite-birimi-yonergesi.html">https://aybu.edu.tr/engelsiz/content_list-327-yildirim-beyazit-universitesi-engelsiz-universite-birimi-yonergesi.html</a> ) to arrange for reasonable conditions (such as accommodation, etc.) to ensure an equitable opportunity to meet all the requirements of this course. You may also contact the local authority of the Faculty of Political Sciences. You should communicate your needs to the course instructor as soon as possible to ensure that any course needs concerning exams, lecture materials, etc. are met.		