

**ANKARA YILDIRIM BEYAZIT UNIVERSITY – DEPARTMENT OF ECONOMICS  
COURSE SYLLABUS**

Course Code	Course Title	Course Type	ECTS Credits	Prerequisite Information	Date of Preparation
ECON 401	Turkish Economy	Compulsory	6	-	10.09.2025
<b>Instructor of the Course &amp; E-Mail Address</b>	Prof. Murat ASLAN & <a href="mailto:murataslan@aybu.edu.tr">murataslan@aybu.edu.tr</a>				
<b>Office Hours &amp; Office Room</b>	Tuesday 12.00-13.00 / B320				
<b>Course Content and Objectives</b>	The objective of this course is to provide students with a comprehensive understanding of the historical, structural, and policy-based evolution of the Turkish economy from the Ottoman Empire to the present. Students will analyze key development phases, structural transformations, monetary and fiscal policies, and sectoral dynamics. The course also aims to build awareness of Turkey's integration into the global economy and its regional disparities.				
<b>Textbook(s)</b>	Main Book: Yakup Kepenek (2011). Development and Structure of Turkish Economy.				
<b>Teaching Methods and Techniques</b>	This course will be taught through 3 hours of classroom teaching. The students will be required to read and analyze economic news during classes with the objective to use the learned material in analyzing real world situations. The class discussions will include news and articles from newspapers.				
<b>Course Learning Outcomes</b>	1	Ability to explain the fundamental concepts and theories of economics in the context of the Turkish economy.			
	2	Ability to analyze the structural and sectoral characteristics of the Turkish economy using current academic sources.			
	3	Ability to collect and interpret data and draw policy-oriented conclusions.			
	4	Ability to monitor and interpret Turkey's economic indicators and global linkages.			
	5	Ability to communicate economic analyses effectively in English at the B1 level.			
	6	Ability to develop an objective and critical understanding of Turkey's socio-economic development.			
<b>Program Outcomes Contributed by the Course</b>	P01	Ability to explain the concepts and theories used in micro and macroeconomic disciplines			
	P02	Ability to reach advanced conceptual, theoretical and empirical knowledge in economics discipline and its branches using up-date academic resources, and ability to process this knowledge			
	P03	Ability to collect data, conduct analysis, make scientific evaluations and suggest policy implications using economic research methods			
	P04	Ability to follow and interpret national and international economic indicators and developments.			
<b>Contribution of the Course to Field Instruction</b>	The students will be able to understand and interpret the structural, historical, and policy-based evolution of the Turkish economy through analytical and data-driven approaches. They will gain the ability to connect theoretical perspectives with practical developments supported by up-to-date textbooks, reports, and empirical analyses related to the Turkish economy.				

<b>Topics Covered in the Course</b>	1. Week	Introduction	
	2. Week	The Ottoman Legacy	
	3. Week	Foundation Years and Etatism (1923–1950) & Liberal Economy (1950–1960);	
	4. Week	Import Substitution and State-Led Development (1960–1979)	
	5. Week	After 1980: Liberal Economic Reform	
	6. Week	Finance, Money, and Banking	
	7. Week	Public Finance	
	8. Week	Midterm Week	
	9. Week	Savings and Investment in Turkey	
	10. Week	Sectors I: Agriculture, Industry, and Services	
	11. Week	Sectors II: Energy and Technology	
	12. Week	Income Distribution and Socioeconomic Issues	
	13. Week	Population and Labor Market Developments	
	14. Week	Integration with the World Economy and Financial Crises	
	15. Week	Long-Term Aspects of the Turkish Economy	
<b>Course Evaluation Criteria</b>	<b>In-Term Studies</b>	<b>Quantity</b>	<b>Percentage %</b>
	Mid-terms	1	%30
	Quizzes		%
	Assignments		%
	Attendance		%
	Practice		%
	Project	1	%20
	Final examination	1	%50
	<b>Total</b>		<b>100%</b>
<b>Disability Policy</b>	<p>If you have a documented disability (e.g., visual, hearing, or physical impairment, etc.) that may influence your performance in this course, it is recommended to meet with the Engelsiz AYBU (<a href="https://aybu.edu.tr/engelsiz/content_list-327-yildirim-beyazit-universitesi-engelsiz-universite-birimi-yonergesi.html">https://aybu.edu.tr/engelsiz/content_list-327-yildirim-beyazit-universitesi-engelsiz-universite-birimi-yonergesi.html</a>) to arrange for reasonable conditions (such as accommodation, etc.) to ensure an equitable opportunity to meet all the requirements of this course. You may also contact the local authority of the Faculty of Political Sciences. You should communicate your needs to the course instructor as soon as possible to ensure that any course needs concerning exams, lecture materials, etc. are met.</p>		