

**ANKARA YILDIRIM BEYAZIT UNIVERSITY – DEPARTMENT OF ECONOMICS
COURSE SYLLABUS**

Course Code	Course Title	Course Type	ECTS Credits	Prerequisite Information	Date of Preparation
ECON473	Household Finance	Elective	6	-	21/10/2025
Instructor of the Course & E-Mail Address	Asst. Prof. Sümeyye Yıldız & syildiz@aybu.edu.tr				
Office Hours & Office Room	Tuesday 12:00-13:00, Wednesday 13:00-14:00, B309				
Course Content and Objectives	The aim of the course is to introduce the main functions of household decision making. The course covers topics on household consumption, saving, investment, borrowing and housing decisions; and household risk preferences.				
Textbook(s)	Agarwal, S., Qian, W. and Tan, R., 2020. Household Finance. Springer Singapore. Guiso, L. and Sodini, P., 2013. Household finance: An emerging field. In Handbook of the Economics of Finance (Vol. 2, pp. 1397-1532). Elsevier.				
Teaching Methods and Techniques	The class closely follows textbooks. Teaching slides are provided. Small pop-up quizzes to increase participation are also used.				
Course Learning Outcomes	1	Explain core theories of household financial behavior, including consumption, saving, investment, and borrowing decisions under uncertainty and over time.			
	2	Apply analytical and empirical tools to assess how households respond to changes in income, interest rates, housing markets, and financial technology.			
	3	Evaluate the role of financial institutions, markets, and policies in shaping household access to credit, risk management, and financial inclusion.			
	4	Interpret empirical studies and data on household finance to draw policy-relevant insights and assess financial well-being across different groups.			
	5				
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Program Outcomes Contributed by the Course	Program Outcomes (PO)				
	PO1	Ability to explain the concepts and theories used in micro and macro economics disciplines			
	PO2	Ability to reach advanced conceptual, theoretical and empirical knowledge in economics discipline and its branches using up-date academic resources, and ability to process this knowledge			
	PO4	Ability to follow and interpret national and international economic indicators and developments			
	PO8	Having basic knowledge about other social science disciplines and ability to benefit from them in Economics discipline			
	PO10	Having written and verbal communication skills, having effective presentation skills, and ability to effectively transfer knowledge and ideas to others			

Contribution of the Course to Field Instruction	This course deepens students' understanding of how households make financial decisions under constraints and uncertainty. It connects theoretical models of consumption, saving, investment, and borrowing with empirical evidence, providing a bridge between microeconomic theory and applied financial behavior. By integrating behavioral insights and financial market mechanisms, the course enhances students' ability to analyze real-world financial decisions and policies affecting household welfare.		
Topics Covered in the Course	1. Week	Introduction to the Functions of Household Finance	
	2. Week	Saving: Theory and Motives	
	3. Week	Saving: Factors Affecting Saving	
	4. Week	Consumption: Theory	
	5. Week	Consumption: Empirical Studies	
	6. Week	Investment: Theory and Factors Affecting Investment	
	7. Week	Investment: Empirical Studies	
	8. Week	Housing for Consumption and Housing for Investment	
	9. Week	Midterm Week	
	10. Week	Payment	
	11. Week	Borrowing: Reasons to Borrow	
	12. Week	Borrowing: Household Debt Efficiency	
	13. Week	Risk Management	
	14. Week	Financial Inclusion and Financial Technology	
	15. Week	Review	
Course Evaluation Criteria	In-Term Studies	Quantity	Percentage %
	Mid-terms		%
	Quizzes		%
	Assignments		%
	Attendance	14	15%
	Practice		%
	Project	1	35 %
	Final examination	1	50%
	Total		100%
Disability Policy	If you have a documented disability (e.g., visual, hearing, or physical impairment, etc.) that may influence your performance in this course, it is recommended to meet with the Engelsiz AYBU (https://aybu.edu.tr/engelsiz/content_list-327-yildirim-beyazit-universitesi-engelsiz-universite-birimi-yonergesi.html) to arrange for reasonable conditions (such as accommodation, etc.) to ensure an equitable opportunity to meet all the requirements of this course. You may also contact the local authority of the Faculty of Political Sciences. You should communicate your needs to the course instructor as soon as possible to ensure that any course needs concerning exams, lecture materials, etc. are met.		