

**ANKARA YILDIRIM BEYAZIT UNIVERSITY – DEPARTMENT OF ECONOMICS
COURSE SYLLABUS**

Course Code	Course Title	Course Type	ECTS Credits	Prerequisite Information	Date of Preparation
ECON425	COMPARATIVE ECONOMIC SYSTEMS	Elective	6	-	22 October 2025
Instructor of the Course & E-Mail Address	Assoc. Prof. Dr. Cem Korkut – ckorkut@aybu.edu.tr				
Office Hours & Office Room	Tuesdays, 12.00-13.00				
Course Content and Objectives	The aim of this course is to introduce students to the concept of comparative economic systems, helping them understand the workings, historical development, and evolutionary processes of different economic systems. The course explores fundamental principles of systems such as capitalism, socialism, Islamic economics, and traditional economies, enabling students to discover the similarities and differences between these systems. Additionally, it aims to teach methods for evaluating the performance of economic systems and encourage students to reflect on criteria for measuring economic success. Through this course, students will develop a critical perspective on contemporary economic issues and challenges, and will be able to engage in discussions and propose solutions on modern economic themes such as globalization, digitalization, and sustainability.				
Textbook(s)	Rosser, J. B., Jr., & Rosser, M. V. (2018). Comparative economics in a transforming world economy (3. edition). Cambridge, MA: MIT Pres				
Teaching Methods and Techniques	This course introduces students to comparative economic systems, helping them understand the functioning, historical development, and evolutionary processes of various systems such as capitalism, socialism, Islamic economics, and traditional economies. The course focuses on comparing different economic systems, evaluating their performance, and discussing potential solutions to contemporary economic problems. Students will explore the micro and macroeconomic foundations of capitalism, the concept of planning in socialism, the principles of Islamic economics, and the characteristics of traditional economies. There will also be in-depth discussions on modern economic themes such as globalization, digitalization, and sustainability, addressing the challenges and opportunities faced by contemporary economic systems.				
Course Learning Outcomes	1	Students will be able to conduct comparative analyses by understanding the basic principles and historical development processes of different economic systems (capitalism, socialism, Islamic economics).			
	2	Students will learn methods for evaluating and comparing the performance of economic systems and will be able to analyze the criteria for measuring the effectiveness of these systems.			
	3	Students will explore the similarities and differences between systems such as capitalism, socialism, and Islamic economics, and will be able to discuss their applications in various cultural and history.			
	4	Students will gain in-depth knowledge on contemporary economic themes such as globalization, digitalization, and sustainability, and will be able to analyze their impact on economic systems.			
	5	Students will develop critical thinking skills regarding the current challenges and opportunities faced by economic systems and will be able to propose solutions.			
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Program Outcomes Contributed by the Course	Program Outcomes (PO)				
	P01	Ability to explain the concepts and theories used in micro and macro economics disciplines			
	P10	Having written and verbal communication skills, having effective presentation skills,			

		and ability to effectively transfer knowledge and ideas to others	
	P12	Being a credible, creative, objective and critical individual who can contribute to social developments	
	P04	Ability to follow and interpret national and international economic indicators and developments	
	P06	Ability to define the concepts of administrative and financial law and use this knowledge in business life	
	P11	Being an individual with professional and ethical responsibility	
	P02	Ability to reach advanced conceptual, theoretical and empirical knowledge in economics discipline and its branches using up-date academic resources, and ability to process this knowledge	
	P03	Ability to collect data, conduct analysis, make scientific evaluations and suggest policy implications using economic research methods	
	P05	Ability to apply mathematical, statistical and econometric analysis tools to economic problems	
	P07	Having an English language proficiency at B1 level ("European Language Portfolio Global Scale," Level B1), and ability to follow academic developments related to Economics discipline and communicate with colleagues in English	
	P08	Having basic knowledge about other social science disciplines and ability to benefit from them in Economics discipline	
	P09	Ability to use computer software and other information and communication technologies	
Contribution of the Course to Field Instruction	This course significantly contributes to the field by enhancing students' ability to analyze and compare economic systems, interpret institutional and historical dynamics, and apply theoretical knowledge to contemporary global issues within economics.		
Topics Covered in the Course	1. Week	How Do We Compare Economies?	
	2. Week	The Theory and Practice of Market Capitalism	
	3. Week	The Theory and History of Marxism and Socialism	
	4. Week	Islamic Economics and the Economics of Other Religions	
	5. Week	The United States of America: The Market Capitalist Leader	
	6. Week	Japan: Can a Former Planned New Traditional Economy Thrive?	
	7. Week	France: State-Directed Dirigisme in a Free Market World	
	8. Week	Midterm Week	
	9. Week	Sweden: Crisis and Reform of the Capitalist Welfare State	
	10. Week	The Unification of Germany and the Unification of Europe	
	11. Week	The Myth and Reality of the Soviet Command Socialist Economy and Russia's Economic Transition	
	12. Week	Post-Soviet States: Alternative Paths of Transition and Divergent Models of Market Economies	
	13. Week	China's Socialist Market Economy & North and South Korea: The Lingering Shadow of the Cold War	
	14. Week	India: The Elephant Walks & Iran: The Struggle for a New Traditional Islamic Economy	
	15. Week	South Africa, Mexico, and Brazil: Systemic Reform and the Search for Socioeconomic Justice and Sustainability	
Course Evaluation Criteria	In-Term Studies	Quantity	Percentage %
	Mid-terms	1	%30
	Quizzes		%
	Assignments	1	%20
	Attendance		%
	Practice		%
	Project		%

	Final examination	1	%50
	Total		100%
Disability Policy	<p>If you have a documented disability (e.g., visual, hearing, or physical impairment, etc.) that may influence your performance in this course, it is recommended to meet with the Engelsiz AYBU (https://aybu.edu.tr/engelsiz/content_list-327-yildirim-beyazit-universitesi-engelsiz-universite-birimi-yonergesi.html) to arrange for reasonable conditions (such as accommodation, etc.) to ensure an equitable opportunity to meet all the requirements of this course. You may also contact the local authority of the Faculty Political Sciences . You should communicate your needs to the course instructor as soon as possible to ensure that any course needs concerning exams, lecture materials, etc. are met.</p>		