

**ANKARA YILDIRIM BEYAZIT UNIVERSITY – DEPARTMENT OF INTERNATIONAL TRADE AND BUSINESS
COURSE SYLLABUS**

Course Code	Course Title	Course Type	ECTS Credits	Prerequisite Information	Date of Preparation
ITB 311	International Economics	Compulsory	6	No	September 2025
Instructor of the Course & E-Mail Address	Assoc. Prof. Dr. Seda Ekmen Özçelik / sedaekmenozcelik@aybu.edu.tr				
Office Hours & Office Room	Mondays 16.30-17.30 (Esenboğa B278) Tuesdays 13.30-14.30 (Cinnah 613)				
Course Content and Objectives	<p>Course Objectives: This course aims to provide students with a solid understanding of the major theories of international trade and their evolution over time. By examining classical and modern trade theories, students will learn how to interpret the patterns and determinants of trade between nations. The course also focuses on the analysis of trade policies and their welfare implications. Through theoretical discussion and real-world examples, students will develop the ability to apply economic reasoning to evaluate trade-related issues and policy decisions.</p> <p>Course Content: The course explores the foundations and developments of international trade theory, including classical models such as absolute and comparative advantage, the Heckscher-Ohlin model, and newer approaches incorporating economies of scale and firm-level analysis. It also examines trade policy instruments such as tariffs, quotas, and subsidies, along with their economic effects under different scenarios. Emphasis is placed on understanding how trade theories explain real-world phenomena and how policy tools influence trade patterns and national welfare. Learning activities include lectures, discussions, presentations, and written examinations.</p>				
Textbook(s)	<p><i>International Economics: Theory and Policy</i> by Krugman, Paul R., Obstfeld M. and Melitz, M., Pearson (2018), <i>International Economics</i> by Appleyard, D. R., Field Jr., A. J. and S.L Cobb, McGraw- Hill (2006), 5th Edition.</p>				
Teaching Methods and Techniques	The course is conducted through interactive lectures supported by class discussions and problem-solving sessions. Students are encouraged to actively participate in analyzing theoretical models and real-world trade cases. Assigned readings from the main textbooks and supplementary materials are used to deepen conceptual understanding. Homework and short exercises are given to reinforce key concepts and prepare students for exams. Student presentations may also be used to enhance analytical and communication skills.				
Course Learning Outcomes	1	Explain the fundamental concepts and principles of international trade theory.			
	2	Compare classical, neoclassical, and modern trade theories in terms of their assumptions and implications.			
	3	Analyze the determinants of international trade using classical, neoclassical, and new trade theories..			
	4	Evaluate the effects of trade policy instruments, including tariffs, quotas, and subsidies, on national welfare and trade patterns.			
	5	Apply theoretical models to interpret real-world trade issues and policy outcomes.			
	6	Develop critical thinking skills through the analysis of trade-related case studies.			
	7	Communicate economic ideas effectively through written and oral work.			
Program Outcomes Contributed by the Course	This course contributes to the following program outcomes of the International Trade and Business program: P1, P2, P5, P7, P8, and P10. Program Outcomes (PO)				
	P1	Understands concepts related to international trade and business and gains the ability			

		to evaluate current developments.
	P2	Designs solutions to problems in this field using the conceptual, practical, and methodological skills acquired in international trade and business.
	P3	Develops new ideas in international trade and business.
	P4	Writes and speaks fluently in English.
	P5	Can convey knowledge and suggestions related to the field to relevant parties both verbally and in writing.
	P6	Has an awareness of ethical issues and understands how business decisions affect those involved in making those decisions.
	P7	Can question the validity of theoretical concepts in international trade and business by analyzing their role in practice.
	P8	Can develop decision-making processes by analyzing the business and financial structure of the international institution in which they are employed.
	P9	Has knowledge of the laws, rules, and ethical codes related to their field of study.
	P10	Can evaluate international trade and business issues in parallel with the globalization process.

Contribution of the Course to Field Instruction
This course contributes to the field by providing students with a strong theoretical foundation in international trade and trade policy analysis. It enables students to understand the dynamics of global economic relations and to apply economic reasoning to international trade issues relevant to their discipline. By developing analytical and critical thinking skills, the course supports students in interpreting global trade developments and policy decisions within an economic framework.

Topics Covered in the Course	1. Week	Syllabus and Introduction
	2. Week	Early Trade Theories
	3. Week	The Classical World of David Ricardo and Comparative Advantage
	4. Week	Extensions and Tests of the Classical Model
	5. Week	Specific Factors and Income Distribution
	6. Week	Resources and Trade: The Hecksher-Ohlin Model
	7. Week	Resources and Trade: The Hecksher-Ohlin Model (con't)
	8. Week	Midterm Week
	9. Week	The Standard Trade Model
	10. Week	The Standard Trade Model (con't)
	11. Week	Alternative Trade Theories
	12. Week	External Economies of Scale and the International Location of Production
	13. Week	Firms in the Global Economy
	14. Week	The Instruments of Trade Policy
	15. Week	The Instruments of Trade Policy (con't)

Course Evaluation Criteria	In-Term Studies	Quantity	Percentage %
	Mid-terms	1	% 40
	Quizzes		%
	Assignments		%
	Attendance		%
	Practice		%
	Project		%
	Final examination	1	% 60
	Total		100%

Disability Policy	<p>If you have a documented disability (e.g., visual, hearing, or physical impairment, etc.) that may influence your performance in this course, it is recommended to meet with the Engelsiz AYBU (https://aybu.edu.tr/engelsiz/content_list-327-yildirim-beyazit-universitesi-engelsiz-universite-birimi-yonergesi.html) to arrange for reasonable conditions (such as accommodation, etc.) to ensure an equitable opportunity to meet all the requirements of this course. You may also contact the local authority of the Faculty of Humanities and Social Sciences. You should communicate your needs to the course instructor as soon as possible to ensure that any course needs concerning exams, lecture materials, etc. are met.</p>
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